



European Cooperative Programme for Plant Genetic Resources (ECPGR)

Phase VII

2007 Financial Report

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Financial situation 2007

Currency

As of 2004, the financial report is presented in Euro. However, the table relating to Phase VI (Tables 4) is still presented in US\$ for consistency with financial reporting throughout Phase VI.

Contributions received for Phase VII (Table 1)

As of 31 December 2007, a total amount of €1,583,688 was received as regular contributions for Phase VII. Additional €35,000 was received as voluntary contribution from Germany (€30,000) and The Netherlands (€5,000), with an agreement to use these funds for the AEGIS project (€25,000) and for inter-regional cooperation (€10,000).

Outstanding contributions (Table 1)

As of 31 December 2007, outstanding contributions for Phase VII were €171,063 (Table 1). Outstanding contributions received as of 31 March 2008 have been highlighted with an asterisk. Apart from a few delayed contributions, the large majority of countries are regularly paying their dues. In this regard Armenia, Macedonia (FYR) and Malta represent exceptional cases with delayed payments of 2 years or more.

Expenditures in 2007 (Tables 2 and 3)

The “budget total” column represents the revised original budget defined at the onset of Phase VII, in order to include the additional voluntary contributions received from Germany and the Netherlands, as well as in order to reflect the decisions made at the Tenth Steering Committee meeting (Latvia, September 2006). At this occasion, funds for €150,971 were reallocated for AEGIS activities.

Staff expenditures, as indicated in the previous financial reports, remain higher than expected at the onset of Phase VII. The total negative figure at the end of Phase VII for staff expenditures can be estimated to be around €80,000. This will correspond to a 9% deviation from the original estimate of staff costs.

The result of expenditures for network operations is showing a total balance of €384,423. Although the networks are mobilized to carry out all their planned activities, it is not expected that all the remaining funds will be spent during 2008. The carry-over from Phase VI (see below) will also contribute to the final result of Phase VII, which is expected to be nearly even at the end of Phase VII in December 2009.

Financial status of Phase VI (Table 4)

Some remaining funds from Phase VI were used in 2007, as determined through the reallocations made at the onset of Phase VII. The last outstanding contribution from France was also received in early 2007 and as of 31 December 2007 the total carry-over amount to Phase VII is approximately US\$ 57,000.

Table 1.

ECPGR Contributions for Phase VII received by 31 December 2007 (in Euro)

Participating country	2004	2005	2006	2007	TOTAL	Outstanding	
Albania	2,350	2,350	2,350	2,350	9,400		
Armenia						9,400	
Austria	15,500	15,500	15,500	15,500	62,000		
Azerbaijan		2,350	2,164		4,514	2,536	
Belgium	15,500	15,500	15,500		46,500	15,500	*
Bulgaria	2,350	2,350	2,350	2,350	9,400		
Croatia	6,000	6,000	6,000	6,000	24,000		
Cyprus	6,000	6,000	6,000	6,000	24,000		
Czech Republic	9,400	9,400	9,400	9,400	37,600		
Denmark	15,500	15,500	15,500	15,500	62,000		
Estonia	2,350	2,350	2,350	2,350	9,400		
Finland	9,400	9,400	9,400	9,400	37,600		
France	42,500	42,500	21,470		106,470	63,530	
Georgia	2,350			1,300	3,650	1,050	**
Germany	42,500	42,500	42,500	42,500	170,000		
Greece	9,400	9,400	9,400	9,400	37,600		
Hungary	9,400	9,400	9,400	9,400	37,600		
Iceland	6,000	6,000	6,000	6,000	24,000		
Ireland	9,400	9,400	9,400	9,400	37,600		
Israel	9,400	9,400	9,400		28,200	9,400	
Italy	42,500	42,500	42,500	42,500	170,000		
Latvia	2,350	2,350	2,350	2,350	9,400		
Lithuania	2,350	2,350	2,350	2,350	9,400		
Macedonia FYR	2,350				2,350	7,050	
Malta	2,350	2,350			4,700	4,700	
Netherlands	15,500	15,500	15,500	15,500	62,000		
Norway	15,500	15,500	15,500	15,500	62,000		
Poland	9,400	9,400	9,400	9,400	37,600		
Portugal	9,400	9,400	9,400		28,200	9,400	
Romania	6,000	6,000	6,000		18,000	6,000	
Serbia	2,350	2,350	2,350	2,350	9,400		
Slovakia	6,000	6,000	6,000	6,004	24,004	(4)	
Slovenia	6,000	6,000	6,000	6,000	24,000		
Spain	15,500	15,500	15,500	15,500	62,000		
Sweden	15,500	15,500	15,500	15,500	62,000		
Switzerland	15,500	15,500	15,500	15,500	62,000		
Turkey	9,400	9,400	9,400	9,400	37,600		
United Kingdom	42,500	42,500	42,500		127,500	42,500	*
Total	435,750	433,400	409,834	304,704	1,583,688	171,063	

* Outstanding contributions received in 2008 as of 31 March 2008

** The full 2005, 2006 and part of 2007 contribution (EUR 1,300) was provided as "in-kind" by offering the hosting of a meeting held in Georgia.

ECPGR Voluntary contributions for AEGIS and other activities

Participating country	2004	2005	2006	2007	TOTAL
Germany - AEGIS	5,000	5,000	5,000	5,000	20,000
Germany - Interregional cooperation				10,000	10,000
Netherlands - AEGIS	5,000				5,000
Total	10,000	5,000	5,000	15,000	35,000

Contributions Phase VII	1,583,688
Voluntary contributions for AEGIS	25,000
Voluntary contributions for Thematic Networks	10,000
Total outstanding contributions Phase VII	171,063

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19 June 2008

Table 2. ECPGR Phase VII - 2007 Contributions and Expenses (Euro)

	Budget Total (1)	Expenditure					Balance Total
		2004	2005	2006	2007	Total	
Coordinator at Bioversity International (100%)	472,675	84,925	92,840	101,167	100,323	379,255	93,420
Secretariat administrative support (50%)	109,462	28,150	22,255	22,654	23,972	97,031	12,431
Secretariat scientific support (50%)	146,332	46,156	32,924	27,314	30,355	136,749	9,583
Secretariat staff travel	39,375	6,775	7,366	12,721	7,585	34,447	4,928
Steering Committee meetings	78,750	0	0	41,002	0	41,002	37,748
Network Coordinating Group meetings	56,875	0	0	23,617	0	23,617	33,258
Network operations - Crop Networks (2)	398,548	21,459	68,129	59,211	97,797	246,596	151,952
Network operations - Thematic Networks (2) (3) (4)	94,735	1,247	7,731	9,202	29,451	47,631	47,104
Fund for lower priority Working Groups	43,750	0	5,076	14,234	8,540	27,850	15,900
Public awareness tools/actions (2)	8,593	2,560	34	2,621	0	5,215	3,378
Thematic cross cutting issues (2)	15,503	0	1,359	8,063	0	9,422	6,081
EURISCO	50,000	9,744	0	14,625	702	25,071	24,929
AEGIS project (2) (5)	251,665	0	74,550	24,618	50,678	149,846	101,819
Network operations - Total	919,668	35,010	156,879	156,191	187,166	535,246	384,422
Publications (compilation, layout, either web or printed)	146,332	33,906	34,160	36,364	42,543	146,973	(641)
Newsletter	13,125	2,886	2,043	3,956	4,508	13,393	(268)
Communication and office consumables	43,750	8,161	8,913	8,513	8,786	34,373	9,377
Sub-total	1,969,469	245,969	357,380	409,882	405,237	1,418,468	551,002
Overhead (indirect support) 13% (6)	256,031	31,976	46,460	53,285	52,681	184,402	71,629
TOTAL	2,225,500	277,945	403,840	463,167	457,918	1,602,870	622,631

(1) The original total budget of Euro 2,190,500 was increased by Euro 35,000 representing the additional voluntary contributions paid by Germany (Euro 20,000) and Netherlands (Euro 5,000).

(2) The original budget for these lines was revised at the Steering Committee Meeting held in Jurmala (Riga, Latvia) on 5/8 September 2006, refer to page 12 of "Steering Committee Meeting report" 2006

(3) Voluntary contribution received from Germany (Euro 10,000) net of 13% overhead was added to the original budget amount.

(4) Voluntary contributions from ARSSA (Italy) and CRA (Italy) for Euro 2,000 each were recorded towards the support of this budget line.

(5) Voluntary contributions received from Germany (Euro 20,000) and Netherlands (Euro 5,000) net of 13% overhead were added to the original budget amount.

(6) This includes provision of space in Bioversity International headquarters, the input and time of Bioversity International professional staff, etc.

Total regular contributions received	1,583,688
Voluntary contributions	35,000
Total expenditures	1,602,870
Balance of Phase VII	15,818

Table 3. AEGIS**Phase VII funds (Euro)**

	BUDGET	EXPENDITURE			TOTAL	BALANCE
		2005	2006	2007		
Regular budget Phase VII	78,750					
Voluntary contributions Phase VII *	22,124					
Budget revision as per Steering Committee Meeting 2006	150,791					
Project manager		60,272	24,618	50,678	135,568	
Mid term meeting		14,278			14,278	
TOTAL	251,665	74,550	24,618	50,678	149,846	101,819

* Voluntary contributions provided by Germany (20,000) and The Netherlands (5,000) net of 13% overhead.

Table 4. ECPGR - Phase VI Financial Status as of 31.12.07

	2007 US\$
Fund balance 31.12.06	24,770.56
Phase VI contributions received in 2007	
France 2003	35,000.00
Exchange Rate Gain	8,488.97
Total Funds received as at 31.12.07	43,488.97
Total funds available	68,259.53
Outstanding contributions	-
Total Outstanding contributions	-
Grand Total funds	68,259.53
Actual 2007 expenses	
Phase VI Publications	(1,679.90)
<i>In situ</i> Network expense	(5,000.00)
Related overheads	(868.39)
Total actual 2007 expenses	(7,548.29)
Forecasted final expenses	
Funds for remaining Phase VI publications	(2,875.89)
Related overheads	(373.87)
Carry over to Phase VII	(57,461.49)
Total forecasted final expenses	(60,711.25)
Grand Total expenses	(68,259.54)
Actual fund balance as at 31.12.07	60,711.25
Final fund balance	0.00