

# Why a budget revision?

*To align planned resources with actual needs and available funds*

- To fill shortfalls in budget lines from the Oeiras 2023 agreement
- To apply updated staff cost estimates for 2026–2028
- To reflect new Facilities & IT costs agreed with Bioversity
- To allocate carryover funds (Phase X unspent) to specific budget lines

# How to read the proposed budget

- **No change in Grand Total (vs. Financial Report 2025)**
  - Country contributions unaffected
- **Table structure:**
  - **Upper part** – Phase XI budget (overhead 15%)
  - **Lower part** – Phase X carryover (overhead 15.84%)
  - *Funds cannot move between the two parts*
- **What the changes show (orange cells):**
  - Staff costs 2026–27 reduced → covered by EC + German projects
  - Lower costs for Facilities and IT agreed with Bioversity
  - Carryover funds spent early → covers most of 2026 programme budget
  - Remaining balance after filling all cells → allocated to **Reserve** lines (in both tables)