



European Cooperative Programme for Plant Genetic Resources (ECPGR)

Phase IX (2014–2018)

2014 Financial Report

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Financial situation by the end of 2014

Contributions received for Phase IX (Table 1)

At 31 December 2014, the total regular contributions received for Phase IX amounted to € 399 250; outstanding contributions for Phase IX amounted to € 143 000. Of these, € 17 250 were paid by Albania, Iceland and Israel during the first three months of 2015.

Budget of Phase IX (Tables 2 and 4)

The original total budget for Phase IX (€ 2 551 250), agreed at the 13th Steering Committee meeting in Vienna (December 2012), was subsequently increased by funds carried over from the previous Phase (€ 245 618), representing the cash balance of Phase VIII at the end of 2013.

During 2014, payments of outstanding contributions for Phase VII were received from Israel (€ 12 100) and for Phase VIII from Denmark (€ 18 200), Greece (€ 22 000), Israel (€ 22 000), Romania (€ 7000) and Serbia (€ 5500) (Table 4). These contributions, totalling € 86 800, have been added to the total budget.

A further addition to the total budget is represented by the 5-year contribution (€ 60 000) expected from Portugal, which joined ECPGR in 2014 (the contribution from Portugal was not included in the original budget agreed in Vienna in December 2012). The total budget therefore reached € 2 943 668.

It should be noted that, by agreement with Bioversity International, the new audited overhead rate of 18.15% applies to expenditures based on Phase IX contributions. However, expenditures based on previous Phase contributions are still charged at the old overhead of 13%. Therefore, the financial management and reporting will need to distinguish between these two types of expenditures.

Expenditures (Tables 2 and 3)

At the end of 2014, expenditures for Secretariat and ExCo Chair travel costs were lower than originally estimated. Overall staff costs have also been slightly lower than estimated. These savings combined amount to ca. € 7000.

The budget for Working Group activities went unspent, since the successful activities proposed under the first call of the Grant Scheme were awarded in December and are being implemented in 2015.

Funds from previous Phases were mainly used for the Documentation and Information Workshop in Prague and for the expenses related to the migration of EURISCO to IPK, Germany.

It should be noted that some funds (ca. € 5000) were returned from the Crop Trust (cost of lawyer consultancy originally paid by ECPGR to streamline the move of the Secretariat to Germany); unspent funds for a Phase VIII Potato project funded under the AEGIS Grant Scheme also reduced the balance of the expenditures. A fee of ca. € 1500 was the cost of the participation in the 'PGR Gold Consortium', who prepared a project for submission under the Horizon 2020 call for proposals.

Outstanding contributions from past Phases (Table 5)

Countries with outstanding contributions related to Phases VII and VIII are listed in Table 5. These countries are not eligible to receive ECPGR funds until their dues are settled.

Conclusion

As a result of lower costs, of reduced activities (with consequent reduced overheads) and of the receipt of several outstanding contributions during 2014, the cash balance at the end of 2014 was positive, amounting to € 288 612.

Table 1. ECPGR Contributions for Phase IX received by 31 December 2014 (in Euro)

Participating country	Total pledge	2014	2015	2016	2017	2018	TOTAL	Outstanding	
Montenegro	2,750	2,750					2,750	0	
Macedonia FYR	2,750						0	2,750	
Albania	2,750						0	2,750	*
Bosnia and Herzegovina	2,750						0	2,750	
Azerbaijan	2,750						0	2,750	
Serbia	3,500	3,500					3,500	0	
Bulgaria	3,500	3,500					3,500	0	
Latvia	3,500	3,500					3,500	0	
Estonia	3,500	3,500					3,500	0	
Iceland	3,500						0	3,500	*
Belarus	3,500	3,500					3,500	0	
Cyprus	3,500	3,500					3,500	0	
Lithuania	6,500	6,500					6,500	0	
Croatia	6,500	6,500					6,500	0	
Slovenia	6,500	6,500					6,500	0	
Slovakia	7,500	7,500	7,500				15,000	0	
Romania	7,500	7,500					7,500	0	
Hungary	11,000	11,000					11,000	0	
Czech Republic	11,000	11,000					11,000	0	
Israel	11,000						0	11,000	*
Ireland	12,000	12,000					12,000	0	
Portugal	12,000	12,000					12,000	0	
Finland	12,000	12,000					12,000	0	
Turkey	12,000	12,000					12,000	0	
Greece	12,000						0	12,000	
Denmark	12,000	12,000					12,000	0	
Poland	12,500						0	12,500	
Austria	12,500	12,500					12,500	0	
Norway	12,500	12,500	12,500				25,000	0	
Sweden	19,000	19,000					19,000	0	
Belgium	19,000						0	19,000	
Switzerland	19,000	19,000					19,000	0	
Netherlands	20,000	20,000					20,000	0	
Spain	22,000						0	22,000	
Italy	52,000						0	52,000	
France	52,000	52,000					52,000	0	
United Kingdom	52,000	52,000					52,000	0	
Germany	52,000	52,000					52,000	0	
Total	522,250	379,250	20,000	0	0	0	399,250	143,000	

*Outstanding contributions received in 2015 as of 31 March 2015: Albania € 2,750 (2014), Iceland € 3,500 (2014) and Israel € 11,000 (2014)

Contributions Phase IX 399,250

Total outstanding contributions Phase IX 143,000


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Table 2. ECPGR Phase IX – 2014 Contributions and Expenses (in Euro)

Description	Total budget 2014-2018	Budget 2014	Expenditure		Balance of 2014 Budget
			2014 ⁽¹⁾	Total	
Staff costs					
Secretary at Bioversity International (100%)	579,675	109,184	110,686	110,686	-1,502
Secretariat administrative support	297,005	55,942	54,376	54,376	1,566
Steering Committee, ExCo and travel					
Secretariat staff travel	35,000	7,000	4,958	4,958	2,042
Steering Committee meetings	96,000	0	0	0	0
ExCo meetings	12,375	4,125	3,153	3,153	972
ExCo Chair's travel	15,000	3,000	301	301	2,699
ExCo Chair's compensation	75,000	15,000	15,224	15,224	-224
Working Group activities					
Working Group activities	283,809	25,072	0	0	25,072
WG operations - Scientific assistance	232,486	43,790	39,083	39,083	4,707
AEGIS project coordination	84,257	45,714	48,785	48,785	-3,071
Total expenses	1,710,607	308,827	276,567	276,567	32,260
Overhead (18.15%)	310,475	56,052	50,197	50,197	5,855
Total expenses including overhead	2,021,082	364,879	326,764	326,764	38,116
Facilities, IT, communications, office consumables	81,443	16,288	17,825	17,825	-1,537
Maintenance and development of EURISCO at IPK	448,725	87,400	66,298	66,298	21,102
TOTAL ORIGINAL BUDGET	2,551,250	468,567	410,886	410,886	57,681
Expenditures chargeable to carry-over Phases VII and VIII during Phase IX	217,361	43,472	28,469	28,469	15,003
Overhead (13%)	28,257	5,651	3,701	3,701	1,950
GRAND TOTAL BUDGET AT 01.01.2014	2,796,868	517,691	443,057	443,057	74,634
Expenditures chargeable to additional contributions received for Phase VII and Phase VIII during Phase IX ⁽²⁾	76,814	15,363	0	0	15,363
Overhead (13%) ⁽²⁾	9,986	1,997	0	0	1,997
Expenditures chargeable to additional contributions pledged by Portugal for Phase IX ⁽²⁾	50,783	10,157	0	0	10,157
Overhead (18.15%) ⁽²⁾	9,217	1,843	0	0	1,843
Total additional budget added in 2014	146,800	29,360	0	0	29,360
GRAND TOTAL AT 31.12.2014	2,943,668	547,051	443,057	443,057	103,994

⁽¹⁾ Bioversity International habitually effects transactions in a number of foreign currencies. The US dollar is its reporting currency and the accounting records are maintained in US dollars. As per the CGIAR Financial Guidelines Series No. 2 – CGIAR Accounting Policies and Reporting Practices Manual, foreign currency transactions in Bioversity International are accounted for at the exchange rates prevailing at the date of transactions. The donor contributions received in Euro are recorded in US dollars on the date of transactions. Expenditures incurred in Euro are also recorded in US dollars on the date of transactions. For purposes of donor financial reporting in currencies other than the US dollar, the United Nations exchange rates at the date of the financial report are used to translate US dollar transactions back to Euro. In the process, a foreign exchange translation adjustment can be incurred.

⁽²⁾ The Grand Total budget of €2,796,868 (at 01.01.2014) has been increased by €86,800 representing the contributions received in 2014 from Israel (€12,100) for Phase VII and from Denmark (€18,200), Greece (€22,000), Israel (€22,000), Romania (€7,000) and Serbia (€5,500) for Phase VIII, and by €60,000 representing the pledge made by Portugal to participate in Phase IX (the contribution from Portugal was not included in the original budget agreed in Vienna in December 2012).

Total Phase IX regular contributions received	399,250
Fund balance as at 31-12-2013	245,618
Total contributions received for Phase VII and Phase VIII during Phase IX	86,800
Total received	731,668
Total expenditures	443,057
Balance of Phase IX (as at 31.12.14)	288,612

Table 3. Breakdown of 2014 expenditures of carry-over funds (in Euro)

Description	Expenditure 2014
Consortium fee for Horizon 2020 proposal	1,526
Return of funds from Potato project (AEGIS Grant Scheme)	(5,994)
Documentation and Information Workshop Prague	22,745
EURISCO migration to IPK	15,429
Return of funds from Crop Trust (Nov. 2014)	(5,237)
Sub-total expenditures	28,469
Overhead (13%)	3,701
Total	32,170

Table 4. Phases VII and VIII contributions received in 2014 (in Euro)

DONOR	Phase VII	Phase VIII	Total
Denmark	0	18,200	18,200
Greece	0	22,000	22,000
Israel	12,100	22,000	34,100
Romania	0	7,000	7,000
Serbia	0	5,500	5,500
Total	12,100	74,700	86,800

Table 5. ECPGR outstanding contributions for Phases VII and Phase VIII (in Euro)

DONOR	Phase VII	Phase VIII	Total
Armenia	11,750	13,750	25,500
Georgia	3,400	13,750	17,150
Malta	7,050	13,750	20,800
Russian Federation	0	91,000	91,000
Ukraine	0	28,000	28,000
Total outstanding contributions	22,200	160,250	182,450